

1 Amend 2 Cal. Code Regs., Section 18702 to read:

2 **§ 18702. Materiality Standards.**

3 (a) In order to determine if a governmental decision's reasonably foreseeable financial
4 effect on a financial interest is material, for a governmental decision that affects:

5 (1) A financial interest in a business entity, - apply Regulation 18702.1;

6 (2) A financial interest in real property, - apply Regulation 18702.2;

7 (3) A financial interest in a source of income, - apply Regulation 18702.3;

8 (4) A financial interest in a source of gifts, - apply Regulation 18702.4;

9 (5) The public official's personal finances, or those of a member of ~~his or her~~ the
10 official's immediate family, - apply Regulation 18702.5;

11 (b) Notwithstanding Regulations 18702.1 through 18702.5, the financial effect of a
12 governmental decision is not material if it is nominal, inconsequential, or insignificant.

13 Note: Authority cited: Section 83112, Government Code. Reference: Sections 87100, 87102.5,
14 87102.6, 87102.8 and 87103, Government Code.