

1 Amend 2 Cal. Code Regs., Section 18530.2 to read:

2 **§ 18530.2. Transfer of Funds Raised Prior to Proposition 34 and Assembly Bill 571 Limits.**

3 (a) Candidates for Elective State Office Other Than Statewide Elective Office:

4 Pursuant to ~~Government Code section~~ Section 85306, subdivision (b), a candidate for  
5 elective state office, other than a candidate for statewide elective office, may transfer funds  
6 possessed on January 1, 2001, to a controlled committee of the same candidate for an election  
7 held after January 1, 2001, without attributing the funds to specific contributors. There is no  
8 limit to the number; of times the candidate's committee may transfer without attribution funds  
9 possessed on January 1, 2001; provided, however, that the maximum amount that the controlled  
10 committee holding the funds on January 1, 2001, may subsequently transfer without attribution  
11 shall be the lesser of (i) the balance on January 1, 2001, less the amount of any transfers made  
12 without attribution after January 1, 2001, and (ii) the lowest balance in the committee's account  
13 on or after January 1, 2001; and, provided further, that the maximum amount that any committee  
14 that has received such unattributed transfer may subsequently transfer without attribution shall  
15 be the lesser of (i) the sum received without attribution less any transfers subsequently made by  
16 that committee without attribution, and (ii) the lowest balance in the committee's account  
17 following receipt of such unattributed transfer.

18 (b) Candidates for Statewide Elective Office:

19 Pursuant to ~~Government Code section~~ Section 85306, subdivision (c), a candidate for  
20 statewide elective office may transfer funds possessed on November 6, 2002, to a controlled  
21 committee of the same candidate for an election held after January 1, 2001, without attributing  
22 the funds to specific contributors. There is no limit to the number of times the candidate's  
23 committee may

1 transfer without attribution funds possessed on November 6, 2002; provided, however, that the  
2 maximum amount that the controlled committee holding the funds on November 6, 2002, may  
3 subsequently transfer without attribution shall be the lesser of (i) the balance on November 6,  
4 2002, less the amount of any transfers made without attribution after November 6, 2002, and (ii)  
5 the lowest balance in the committee's account on or after November 6, 2002; and, provided  
6 further, that the maximum amount that any committee that has received such unattributed  
7 transfer may subsequently transfer without attribution shall be the lesser of (i) the sum received  
8 without attribution less any transfers subsequently made by that committee without attribution,  
9 and (ii) the lowest balance in the committee's account following receipt of such unattributed  
10 transfer.

11 (c) Candidates for Elective City and County Offices Subject to the Section 85301(d)

12 Contribution Limit:

13 Pursuant to Section 85306, subdivision (a), a candidate for elective city or county office  
14 may transfer funds possessed on January 1, 2021, to a controlled committee of the same  
15 candidate for an election held after January 1, 2021, without attributing the funds to specific  
16 contributors. There is no limit to the number; of times the candidate's committee may transfer  
17 without attribution funds possessed on January 1, 2021; provided, however, that the maximum  
18 amount that the controlled committee holding the funds on January 1, 2021, may subsequently  
19 transfer without attribution shall be the lesser of (i) the balance on January 1, 2021, less the  
20 amount of any transfers made without attribution after January 1, 2021, and (ii) the lowest  
21 balance in the committee's account on or after January 1, 2021; and, provided further, that the  
22 maximum amount that any committee that has received such unattributed transfer may  
23 subsequently transfer without attribution shall be the lesser of (i) the sum received without

1 attribution less any transfers subsequently made by that committee without attribution, and (ii)  
2 the lowest balance in the committee's account following receipt of such unattributed transfer.

3 Note: Authority cited: Section 83112, Government Code. Reference: Section 85301,  
4 85306, and 85702.5, Government Code.