

## Fair Political Practices Commission

### CalPERS Candidate Controlled Committees and Committees Primarily Formed to Support/Oppose CalPERS Candidates

In connection with the CalPERS September 29, 2025 Election & December 8, 2025 Runoff Election

<b>Deadline</b>	<b>Period</b>	<b>Form</b>	<b>Notes</b>
<b>Within 10 Business Days</b> <i>\$5,000 Report</i>	<b>Ongoing</b> File any time other than a 90-day election cycle	<a href="#">497</a>	<ul style="list-style-type: none"> <li>File if a contribution of \$5,000 or more is received from a single source. Not required for committees primarily formed to support or oppose CalPERS candidates.</li> <li>E-file with Secretary of State; no paper copy is required. Email a copy to CalPERS at <a href="mailto:Board_Election_Coordinator@calpers.ca.gov">Board_Election_Coordinator@calpers.ca.gov</a>.</li> <li>File within 10 business days of receipt of contribution.</li> </ul>
<b>Within 10 Days</b> <i>Independent Expenditure Verification</i>	<b>Ongoing</b>	<a href="#">462</a>	<ul style="list-style-type: none"> <li>Committees making independent expenditures must file this form with the FPPC by e-mail only. No paper copy is required.</li> <li>Committees file only one Form 462 per election for each candidate supported or opposed by an independent expenditure.</li> </ul>
<b>Within 24 Hours</b> <i>Election Cycle Reports</i>	<b>7/1/25 – 9/29/25</b> <i>(for Sept 29 election)</i>  <b>9/9/25 – 12/8/25</b> <i>(for Dec 8 runoff)</i>	<a href="#">496</a> <a href="#">497</a>	<ul style="list-style-type: none"> <li><b>496:</b> Primarily formed committees file if an independent expenditure of \$1,000 or more in the aggregate is <i>made</i> in connection with a candidate being voted on the September 29 and/or December 8 ballots. Candidates: Do not file for expenditures made on your own committee's behalf.</li> <li><b>497:</b> File if a contribution of \$1,000 or more in the aggregate is <i>received</i> from a single source.</li> <li><b>497:</b> File if a contribution of \$1,000 or more in the aggregate is <i>made</i> to or in connection with a candidate being voted on the September 29 and/or December 8 ballots.</li> <li>The recipient of a non-monetary contribution of \$1,000 or more in the aggregate must file a Form 497 within 48 hours of receiving the non-monetary contribution.</li> <li>E-file with Secretary of State; no paper copy is required. Email a copy to CalPERS at <a href="mailto:Board_Election_Coordinator@calpers.ca.gov">Board_Election_Coordinator@calpers.ca.gov</a>.</li> </ul>
<b>Jul 31, 2025</b> <i>Semi-Annual</i>	<b>1/1/25 – 6/30/25</b>	<a href="#">460</a>	<ul style="list-style-type: none"> <li>All committees must file this statement.</li> </ul>
<b>Aug 27, 2025</b> <i>1<sup>st</sup> Pre-Election</i>	<b>7/1/25 – 8/24/25</b>	<a href="#">460</a> or <a href="#">470</a>	<ul style="list-style-type: none"> <li>Each candidate on the ballot must file either Form 460 or Form 470 (see notes below).</li> <li>All committees primarily formed for a candidate to file a Form 460.</li> </ul>
<b>Sep 29, 2025*</b> <i>2<sup>nd</sup> Pre-Election (Primary)</i>	<b>8/25/25 – 9/24/25</b>	<a href="#">460</a>	<ul style="list-style-type: none"> <li>All committees must file this statement.</li> <li>Paper copies must be filed with Secretary of State by personal delivery, guaranteed overnight service, or by email with a verified digital signature.</li> </ul>
<b>Dec 8, 2025*</b> <i>Pre-Election (Runoff)</i>	<b>9/25/25 – 12/3/25</b>	<a href="#">460</a>	<ul style="list-style-type: none"> <li>All committees participating in the runoff election must file this statement.</li> <li>Paper copies must be filed with Secretary of State by personal delivery, guaranteed overnight service, or by email with a verified digital signature.</li> </ul>

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<b>Feb 2, 2026*</b> <i>Semi-Annual</i>	<b>12/4/25 – 12/31/25</b> <a href="#">460</a>	<ul style="list-style-type: none"> <li>All committees participating in the runoff election must file this statement.</li> </ul>
	<b>9/26/25 – 12/31/25</b> (for those not listed on runoff ballot)	<ul style="list-style-type: none"> <li>All committees not participating in the runoff election file this statement unless the committee filed termination Forms 410 and 460 on or before December 31, 2025.</li> </ul>

### Additional Notes:

- **\*Deadline Extensions:** Deadlines are extended when they fall on a Saturday, Sunday, or an official state holiday. This extension does not apply to any 24-hour/10-day Contribution Report (Form 497) that is due the weekend before an election, and this extension never applies to any 24-hour/10-day Independent Expenditure Report (Form 496). Such reports must be filed within 24 hours, regardless of the day of the week.
- **Period Covered:** The period covered by any statement begins on the day after the closing date of the last statement filed, or January 1, if no previous statement has been filed.
- **E-File:** A state committee that has received contributions or made expenditures totaling \$25,000 or more.
- **Where to File Form 460 with Secretary of State:** E-filers file the original online and one paper copy with the Secretary of State. Committees that may not e-file, file the original in paper format with the Secretary of State.
- **Where to File Form 460 with CalPERS:** E-filers and non e-filers must also e-mail a copy to CalPERS at [Board Election Coordinator@calpers.ca.gov](mailto:Board_Election_Coordinator@calpers.ca.gov).
- **Form 460:** Candidates who have raised/spent \$2,000 or more file the Form 460. The Form 410 (Statement of Organization) must also be filed once \$2,000 or more has been raised/spent.
- **Form 470:** Candidates who do not raise or spend \$2,000 or more (or anticipate raising or spending \$2,000 or more) in 2025 and do not have an open committee may file Form 470 on or before August 27, 2025. If the candidate raises or spends \$2,000 or more later during the calendar year, a campaign committee must be opened, and a Form 470 Supplement and a Form 410 must be filed.
- **Forms 496 and 497:** All reports filed online with the Secretary of State and e-mailed to CalPERS at [Board Election Coordinator@calpers.ca.gov](mailto:Board_Election_Coordinator@calpers.ca.gov).
- **Paper Filings with Secretary of State:** All paper filings may be filed by first-class mail or by email with a verified digital signature unless otherwise noted. Persons required to file a report or statement by paper with the Secretary of State's Office may instead file by email ([digitalfiling@sos.ca.gov](mailto:digitalfiling@sos.ca.gov)) with a verified digital signature or other digital means as prescribed by the Secretary of State's Office. Please visit the Secretary of State's [website](#) for more information on how to file with a digital signature.
- **Multiple Candidate Controlled Committees:** All committees controlled by a CalPERS candidate must file statements on each filing deadline, in addition to the committee formed for this election.
- **Penalties:** Late statements are subject to a fine of \$10 per day on both the paper and the e-filed version (i.e., \$20 per day for a late e-filed Form 460). Failure to file a statement or report could result in an enforcement penalty of \$5,000 per violation.
- **Contribution Limits:** Contributions to CalPERS candidates are subject to contribution limits of \$5,900 per election from individuals, businesses, committees/PACs; and \$11,800 from small contributor committees. Committees that make contributions to CalPERS candidates may only accept contributions of up to \$9,800 from a single source in a calendar year. Refer to the [contribution limits chart](#) of the FPPC website for further information.
- **Public Documents:** All statements and reports are public documents.

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- **Resources:** Campaign manuals and other instructional materials are available on the [Campaign Rules](#) page. Or visit [www.fppc.ca.gov](http://www.fppc.ca.gov) > Learn > Campaign Rules.
- **Voting Periods:** Begins August 29, 2025 for the September 29, 2025 election and November 7, 2025 for the December 8, 2025 runoff election.
- **Section 84200.9** sets pre-election deadlines.